Bingaman calls US FERC response to gas-pricing inquiry 'partial'

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Senator Jeff Bingaman, Democrat-New Mexico, on Monday indicated that he was not entirely satisfied with the initial response by the US Federal Energy Regulatory Commission to his inquiry into the monitoring of natural gas commodity markets.

As chairman of the Senate Energy and Natural Resources Committee,
Bingaman in early February sought detailed information on internal policies
that guide FERC's market monitoring and enforcement activities and the sharing
of information about gas price irregularities and potential abuses.

He made a similar request for feedback from the Commodity Futures Trading Commission. Both agencies responded late last month.

Asked about the FERC response at a Platts Energy Podium event in Washington, the senator referred to it as "partial," and stressed the importance of continuing congressional oversight of federal regulatory agencies in this area. He indicated that committee staffers would be back in touch with the agencies for further information.